

**BAYOU VISTA VOLUNTEER
FIRE DEPARTMENT
of the Parish of St. Mary
State of Louisiana**

**FINANCIAL STATEMENTS
For the Year Ended
December 31, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

AUG 15 2012

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AMERICAN INSTITUTE OF
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SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANTS' REPORT

To the Board of Commissioners
Bayou Vista Volunteer Fire Department, Inc.
Parish of St. Mary
Morgan City, Louisiana

We have compiled the accompanying statement of financial position of Bayou Vista Volunteer Fire Department, Inc., Parish of St. Mary, as of December 31, 2011, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

A statement of cash flows for the year ended December 31, 2011 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bayou Vista Volunteer Fire Department, Inc.'s financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in cursive script that reads "Adams & Johnson".

Adams & Johnson
Certified Public Accountants

Patterson, Louisiana
June 6, 2012

Bayou Vista Volunteer Fire Department, Inc.
Statement of Financial Position
As of December 31, 2011

Assets

2011

Current Assets

Cash	\$ 46,997.10
Total Current Assets	\$ 46,997.10

Fixed Assets

Building, Improvements & Equipment	\$ 1,110,856.82
Total Fixed Assets	\$ 1,110,856.82
Less: Accumulated Depreciation	<u>(783,558.29)</u>
Net Depreciable Assets	327,298.53

Other Assets

Land	\$ 60,000.00
Total Other Assets	<u>60,000.00</u>
Total Assets	<u>\$ 434,295.63</u>

Bayou Vista Volunteer Fire Department, Inc.
Statement of Financial Position
As of December 31, 2011

Liabilities and Equity

2011

Current Liabilities

Long-Term Liabilities

Equity

Fund Balance	\$ 358,751.63
Change in Net Assets	<u>75,544.00</u>
Total Equity	<u>434,295.63</u>
Total Liabilities and Equity	<u>\$ 434,295.63</u>

Bayou Vista Volunteer Fire Department, Inc.
Statement of Activities

	12 Months Ended December 31, 2011
Revenues	
Revenues - Gov't. Funding	\$ 94,878.91
Revenues - Bingo	67,051.00
Revenues- Vending	2,314.00
Dues & Donations	649.69
Interest Income	<u>22.15</u>
Total Revenues	\$ 164,915.75
Operating Expenses	
Bingo Replenish	\$ 193.00
Awards & Banquets	1,984.00
Fuel	3,831.68
Bank Charges	120.00
Bingo Supplies	1,831.91
Bingo Prizes	2,500.00
Depreciation	47,422.54
Dues and Subscriptions	266.00
Meals & Entertainment	287.33
Interest	4,745.09
Legal and Accounting	2,000.00
Office Expense	546.86
Repairs and Maintenance	8,921.60
Supplies	3,055.96
Taxes and Licenses	80.00
Telephone	2,084.61
Uniforms	877.05
Utilities	<u>8,624.12</u>
Total Operating Expenses	<u>89,371.75</u>
 Change in Net Assets	 <u><u>\$ 75,544.00</u></u>